



VacZine Analytics®

Bringing life to vaccine strategy...

VaccineSTATS™

Major Vaccine M&A activity

September 2010

Overview of major vaccine related acquisitions

Target Company	Acquiring Company	Investment made	Date announced
Wyeth Pharmaceuticals	Pfizer	\$68bn [#]	Jan 2009
MedImmune	AstraZeneca	\$15.6bn	April 2007
Chiron	Novartis	\$5.1bn [*]	Oct 2005
Crucell	Johnson & Johnson	\$2.6bn [^] \$442.7M ^{***} +\$2.21bn	Sept 2009/2010
ID Biomedical	GSK	\$1.4bn	Sept 2005
Acambis	Sanofi Aventis	\$549m	July 2008
Intercell	Novartis	\$363m ^{**}	July 2007
Corixa	GSK	\$300m	May 2005
PowderMed	Pfizer	\$230m	Oct 2006
Coley	Pfizer	\$214m	Nov 2007

[#] Acquisition value for whole of Wyeth including vaccines division

^{*} Represented remaining interest not previously owned

^{**} Reflected minority stake of 15%

^{***} Represented 18% stake, before full offer

[^] Estimated value of full investment at \$1.3 per €1 exchange

© VacZine Analytics 2010. All rights reserved.

About VacZine Analytics:

VacZine Analytics is an established research consultancy based in the United Kingdom. Its aim is to provide high quality-disease and commercial analysis to those working within or in collaboration with the vaccine industry.

 With our product lines:

- **DiseaseINFOPACK**
- **OpportunitySCAN**
- **MarketVIEW**
- **ExpertREACT**
- **VaccineSTATS**

Our key focus is helping clients to build the case for developing new vaccines.

All rights reserved

This licensed product (or part thereof) may not be reproduced, stored in a retrieval system or transmitted in any form without the written permission of the publisher VacZine Analytics (a division of Assay Advantage Ltd).

The facts presented within this document, at the time of its production, were believed to be correct and were gathered in good faith from both primary and secondary sources. VacZine Analytics is not always in the position to assure that the facts are guaranteed. VacZine Analytics cannot be held liable for any actions based upon facts or recommendations presented within this document.



VacZine Analytics

Bringing life to vaccine strategy...

www.vacZine-analytics.com

Warren House

Bells Hill

Bishops Stortford

Herts

CM23 2NN

United Kingdom

Tel. +44 (0) 1279 654514

e-mail: info@vacZine-analytics.com